

# NEVADA WOMEN'S FUND WORKFORCE READY SCHOLARSHIP PROGRAM

### Establish an Workforce Ready Nevada Women's Fund Scholarship

There are a variety of donor opportunities for the Fund. However, establishment of a workforce ready scholarship is an annual commitment and allows the donor to stipulate its use and purpose:

- The minimum amount to establish an annual education scholarship is \$1,000.
- The Board of Directors of the Nevada Women's Fund or its designee(s) has and shall have full plenary power and authority to take, hold, manage, and invest the restricted scholarship gift in accordance with the management policies of the Nevada Women's Fund board of Directors or its designee(s).
- The Fund will allocate the scholarship fund annually to an individual recipient who meets the criteria set by the scholarship donor.

#### **Scholarship Distribution Process**

Nevada Women's Fund relies on its Allocations Committee, composed of dedicated board and community members, to review and score each application. The committee is diverse in background and professional experience. The Fund's President & CEO and Program Coordinator support the committee, but neither are voting members. Committee members receive comprehensive training on application evaluation and guidance from the board on priority areas. Each scholarship application is assessed based on financial need, GPA, the quality of the personal statement, and whether the applicant is a returning student.

This scholarship operates on a quarterly scholarship cycle, and awards are made for a full academic year. If no suitable recipients are identified, the designated funds will remain fully intact and automatically carry forward to future scholarship cycles, ensuring they are awarded in subsequent quarters/years to qualified applicants.



## AGREEMENT to ESTABLISH WORKFORCE READY SCHOLARSHIP Between NEVADA WOMEN'S FUND

(Donor Name)
Establishment of Funds There is hereby established with the Nevada Women's Fund
Workforce Read
(Name of Scholarship) Scholarship.
This Agreement is effective once fully executed between
(Donor Name) and NEVADA WOMEN'S FUND, a non-profit charitable corporation exempt from federal income taxation existing for the exclusive benefit of, or to carry out the mission of the Nevada Women's Fund to benefit Nevada's women and children.
Background
(Background of Scholarship)  Donor Terms

(Terms of Scholarship)

### **Procedures**

- Nevada Women's Fund accepts this gift with the stipulated uses and purposes made by the donor. Nevada Women's Fund will allocate the scholarship fund annually to an individual recipient who meets the criteria set by scholarship donor.
- Nevada Women's Fund asks that annual scholarship fund contributions be made prior to January 31st of the awarding year.
- The Board of Directors of Nevada Women's Fund, or its designee(s), has full authority to manage, invest, and oversee the restricted scholarship gift, in accordance with the Fund's management policies.

### CONTACT

The individuals to whom scholarship communications will I	be sent:
Name:	
Address:	
Home Phone:	
Mobile Phone:	
Email:	
Signature of Authorized Donor Representative	Date
Ila Friedenthal Nevada Women's Fund, President & CEO	Date